
2014 Annual Impact Report





Impact Happens Here.

You Make it Happen.

Our mission is to help you make a greater impact with your giving, to foster successful community organizations, and to inspire neighbors to be more engaged and connected members of the community.

To accomplish this, we envision how our community can combine its collective resources into an effective catalyst for future growth and improvement.

*Are you maximizing your impact in our community?
Here is our action item list:*

Get Engaged

Inspire residents to engage in philanthropy by offering flexible and innovative giving opportunities

Encourage donors to create enduring investments in the future of our community

Facilitate non-profit organizations increasing their financial and organizational assets

Make an Impact

Invest in projects that build community assets

Motivate residents to “love where they live” by investing in projects that increase community engagement

Convene non-profits, businesses, and governments to envision and respond to community needs.

\$14M

Invested since 1981
in the community

12,482

Total Donors since
our Founding

Centre Foundation Staff (L to R):
Carrie Ryan, *Deputy Director*;
Molly Kunkel, *Executive Director*;
Irene Miller, *Development &
Events Coordinator*





Grace Strong utilizes several ways to be an engaged community member through Centre Foundation. She is a member of the Campbell Society, a long-time donor, and keeps tabs on her own fund, as well as funds belonging to the PEO Sisterhood Chapter 5 and the State College Class of 1954.

Get Engaged



Throughout the year, Centre Foundation hosts several events and interactive granting opportunities that our members and the general public can enjoy. These events not only make a tremendous, positive impact on our community, but they also provide an opportunity for people to engage in philanthropy in a social setting.

We hope to see you at an event in the near future!

Donors: Making a Difference

Many community members choose to get engaged by opening their own fund to support a cause that is near and dear to their hearts. The following section recognizes donors who opened new funds at Centre Foundation in 2014, as well as some donors who found unique ways to invest in Centre County's future. We appreciate their passion and say "thank you" to all of our donors – our community's future is brighter because of you!

Norma H. Almquist Family & Consumer Sciences Fund

Supporting the SCASD family and consumer sciences department.

"Find something you're passionate about and keep tremendously interested in it."

- **Julia Child**

Benjamin Plum Farm Fund

Supporting a residential community for adults with autism and intellectual disabilities.

"Our community prides itself on what it offers, but our special needs folks are being forgotten past the age of 21. They are a part of this community and should be seen as such. We should be able to have pride in our offerings and inclusion of our special needs members of our community."

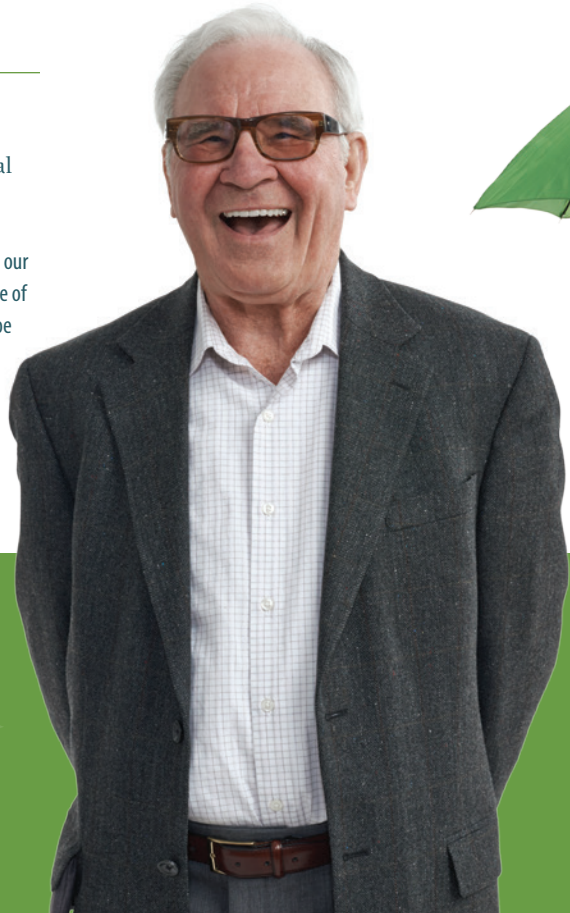
- **Parent of an Autistic Child**

Jesse O. & Doris R. Weaver Fund

Enhancing life in Centre County.

"We are born to unite with our fellow men, and to join in community with the human race."

- **Cicero**



Don Strickler made a very unique gift, a gift that goes beyond providing day-to-day office space for Centre Foundation's staff. Our new building is a physical resource to be shared by the community. The space has and will continue to facilitate collaborative gatherings. Organizations may use it for their private meetings as well.

State College Evening Rotary Club Fund

Service above self.

“Giving is living. What is important is how much of yourself you put into the giving. That is what makes the living sublime.”

- A New Definition of Rotary, THE ROTARIAN, January 1992

Pennsylvania Agronomic Education Society Fund

Supporting students in the crop and soil sciences.

“After identifying a rapidly growing need for more graduates who are qualified to work in these disciplines, we established this fund to encourage more students to pursue a degree in the crop and soil sciences.”

- Larry Burkhart, PAES President

Isaiah 64:8 Fund

Improving lives in Centre County by responding to current needs.

“Yet you, LORD, are our Father. We are the clay, you are the potter; we are all the work of your hand.”

- Isaiah 64:8



Elliot and Bonnie Abrams know the meaning of community engagement. In addition to being members of Centre Foundation's Anniversary Giving Circle, they are also members of the State College Evening Rotary Club. As the current president, Bonnie oversaw the establishment of the club's donor-advised fund at the Foundation, which will allow members to recommend grants each year to organizations that they wish to support.

Donors: Making a Difference

John Raynar Penn State Media Leadership Fund

Supporting mentors and students of mass communication.

"We aim to engender the love and tools for the craft of radio, as they were cultivated in me."

- **John Raynar**

Cynthia Edvar Scholarship Fund

Supporting post-secondary scholarships in the social/human services or elderly care services for children of Centre Crest and Centre County employees.

"Life's most persistent and urgent question is, 'what are you doing for others?'"

- **Martin Luther King, Jr.**

Stella Jedrzewski Wawrynovic Scholarship Fund

Supporting post-secondary education for students in Clearfield and Philipsburg-Osceola School Districts.

"Stella was very much aware that education made a great impact on her life and the life of her siblings. She would be pleased to know that the fruits of her labor will benefit many students in the years to come."

- **Genevieve Jedrzewski Williams**



A volunteer at Centre Foundation for over a decade, Ruth Rishel has been a member of the Penns Valley community her entire life. Each year, the Ruth E. Rishel Charitable Fund supports a new project in her home area through the Competitive Field of Interest Fund process. In 2014, the grant was awarded to help start a local radio station, WSOV Sounds of the Valley.

Ralph & Joan Brower Family Fund

Improving lives in Centre County by responding to current needs.

“Ralph and I have called State College home for more than 60 years and want to share our resources for human services and our passion for local history of this ever-growing community.”

- Joan Brower

Quentin E. & Louise L. Wood Charitable Gift Annuity (CGA)

Quentin was excited to support the community that he and Louise made a home for so many years.

He made the type of gift that allows you to support Centre Foundation's work while receiving fixed payments for life, a Charitable Gift Annuity (CGA). The size of these fixed payments is based on the size of your gift and your age at the time of the gift, among other factors. Additionally, when you create a CGA with us, you can receive a variety of tax benefits. The year your gift is made, you receive a federal income tax charitable deduction for a portion of your contribution; and, a portion of your annual annuity payments are non-taxable.



Joan Brower, a lifelong Centre County resident, met Ralph while he was playing soccer for Penn State. They were married soon after and made State College their home, a place to raise their daughter, and start a business. The Browsers are involved with several local non-profit organizations, making it a habit to give back and be engaged.



Anniversary Giving Circle

We are better, stronger, and more impactful together. Giving circle members pool their resources, listen to the emerging needs of our neighbors, discuss the necessity of action, and ultimately witness the difference that this grant will make in our community.

// You hear about a need and by the end of the evening you are making an impact. It's a great way to give back.

- John Conroy



\$80k

Of investments directed back into our community over eight years by members of this giving circle

10K Grant Awarded in 2014 to

Centre Volunteers in Medicine

(For women's health services)

Anniversary Giving Circle members
Jane Zimmerman, John Conroy, and Desiree Fralick

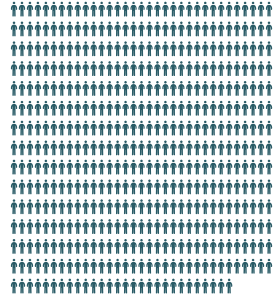
Campbell Society

Stewards of our community think about the next generation and that is precisely what the members of the Campbell Society have done. Over 490 forward-thinking individuals have generously included Centre Foundation in their estate planning in order to ensure the future of our community.

// **I have lived and worked in this community for many years, so I have made it a point to give back by opening a fund at Centre Foundation. The Foundation made it easy to start small and build up my fund over the years. Now, I make sure my family understands how the fund works and why it's important for us to give back.**

- Bob D. Ricketts, Campbell Society member

490 members and growing!



\$3M

In Estate gifts in 2014



Bob J. and Bob D. Ricketts



Centre Gives

Community members continued to direct our granting dollars during Centre Gives, the 36-hour, online granting program in May at CentreGives.org. Donations made to one's favorite organization(s) helped them qualify for additional prizes and money from our stretch pool. In the program's first three years, the community and Centre Foundation have invested a combined total of \$2 Million back into the community!

\$2M

Invested in Centre County in three years

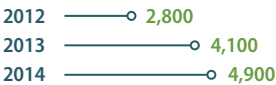
I am so proud of our community's response and support of this event. The money raised is used for a multitude of initiatives: providing the dignified services and care befitting our elders, educating our children with the building blocks they need to start school well-prepared, providing emergency services for the most vulnerable in our community, conserving our natural resources, curating cultural experiences to broaden our horizons, and caring for animals in need.

– Molly Kunkel

Dollars Raised



Number of Gifts



Organizations Supported



Sarah Sciabica



Centre gives Length of online giving event 36 hrs Dollars raised \$660,000

Number of community organizations supported Ninety Six Amount of prizes and pro-rated grant pool \$140,000

Number of gifts 4,900 Amount invested into the community \$800,000

Visits to CentreGives.org 15k

You like me. You really like me!



Strengthening Our Community Partners

// Our partners in the community help us address every need from animal shelters to early education and from healthcare to programs in the arts; we rely on their program expertise and they can rely on us for industry best practices. Our staff is available for professional advice about financial protocols, fundraising, social and traditional media, and a variety of additional topics. Groups may reserve our conference room and we routinely facilitate collaborative learning experiences.

- Molly Kunkel

// I truly enjoyed the Centre Inspires experience, Sarah did a beautiful job leading it! I have been very engaged by all of your staff as I have made contact with your office during Centre Gives (Irene gave us many good social media tips we were able to set into action immediately with great success), your grant process for the specific funds, and now Centre Inspires.

- Ann Walker

Number of non-profit staff and board members trained in 2014

Four Hundred

Total number of people reached online in 2014

449,605



Carmine Prestia and Irene Miller



Centre Inspires

County-wide collaborations began in 2014 as part of Centre Inspires, a new program that will award \$100,000 each year for a proposal that can impact our entire community. The inaugural year's focus was on community engagement and was awarded to "Book Benches of Centre County," proposed by the Child Development & Family Council and SPE Federal Credit Union. The 2015 focus will be on health and human services' sector.

// It's easy to picture families enjoying a bench at Cold Stream Dam in Philipsburg, or a trout patterned one placed on the bank of Penn's Creek, or someone reading a book on one in Talleyrand Park."

- Christa Hosterman

Organizations that partnered on applications

One Hundred and Twenty Four

2014 Grant Opportunity

\$100k



Christa Hosterman of SPE FCU holding book bench model



(Oliva and Zoe Clark)

"The true meaning of life is to plant trees, under whose shade you do not expect to sit."

- Nelson Henderson

Make an Impact



Centre Foundation is Centre County's community foundation; we are the custodians of our community's values. Since 1981, Centre Foundation has worked with thousands of active community members to ensure that local needs are met in the areas of education, arts, environment, and the health and human service sector.

Whatever your philanthropic passion is, we have the knowledge and expertise to help you easily maximize the impact of your current and future support.

2014 Impact by the Numbers

Making an Impact with Your Fund

1. Community Impact Funds

Donors provide broad support for Centre Foundation programs like Centre Gives and Centre Inspires.

2. Donor-Advised Funds

Donors make annual grant recommendations.

3. Donor-Designated Funds

Donor designates a specific recipient organization at time of fund's establishment.

4. Competitive Field-of-Interest Funds

Donor identifies general charitable interest area at time of fund's establishment; grants are awarded by Centre Foundation annually via competitive process.

Do you have a cause that is close to your heart? If so, contact us and we can guide you through the simple process of setting up your own fund to support it!



Number of **Donor Designated Funds** supporting health & social services

Twenty Nine

Granted from **Donor Designated Funds** to health & social services

\$500,308



Grants from Centre Inspires

\$100,000

The Book Benches of Centre County



Interest Area Financial Distribution

Health & Social Services - 66%

Education & Life-Long Learning - 18%

 Environmental Conservation & Awareness

 Health & Social Services

 Culture, Community & the Arts

 Education & Life-Long Learning

Average size of gift to Centre
Foundation under \$5,000

\$262.04

Number of Volunteers

Thirty Seven



Number of **Donor Designated
Funds** supporting the environment

Seven



Number of **Donor-
Advised Funds**
supporting education

Six

Granted from
**Donor-Advised
Funds** to education

\$10,928

Granted from **Donor Designated Funds**
to the environment

\$15,484



2014 Anniversary Giving Circle grant

\$10,000



Number of
**Competitive Field-
of-Interest Funds**
supporting the arts

One

Granted from
**Competitive
Field-of-Interest
Funds** to the arts

\$3,767

Centre Volunteers
in Medicine



Average age of all funds

8.4 Years

Culture, Community & the Arts - 11%

Environmental Conservation & Awareness - 5%

2014 Impact by the Numbers



Number of **Donor-Designated Funds** supporting education

Eighteen

Granted from **Donor-Designated Funds** to education

\$63,364



Number of **Competitive Field-of-Interest Funds** supporting education

One

Granted from **Competitive Field-of-Interest Funds** to education

\$3,742

Number of grant checks written by Centre Foundation

Three Hundred and Seventy Five



Number of **Donor-Advised Funds** supporting the environment

Four

Granted from **Donor-Advised Funds** to the environment

\$11,180



Number of funds awarding scholarships
One Hundred and Sixty

Total amount of scholarships granted

\$137,521



Number of **Competitive Field-of-Interest Funds** supporting the environment

Two

Granted from **Competitive Field-of-Interest Funds** to the environment

\$2,652

Foundation Assets

2014 _____
2013 _____
2012 _____
2011 _____

 Environmental Conservation & Awareness

 Health & Social Services

 Culture, Community & the Arts

 Education & Life-Long Learning



Number of **Donor-Designated Funds** supporting the arts

Thirty Five

Granted from **Donor-Designated Funds** to the arts

\$122,459



Number of **Competitive Field-of-Interest Funds** supporting health & social services

Four

Granted from **Competitive Field-of-Interest Funds** to health & social services

\$26,020



Number of **Donor-Advised Funds** supporting the arts

Six

Granted from **Donor-Advised Funds** to the arts

\$24,005



Number of **Donor-Advised Funds** supporting health & social services

Fifteen

Granted from **Donor-Advised Funds** to health & social services

\$123,115

Age of our oldest fund

32 Years



Foundation Finance *With Carrie!*

2014 Gifts to Centre Foundation

- Under \$5,000: \$712,481 (15.34%)
- \$5,000-\$25,000: \$315,224 (6.78%)
- \$25,001-\$100,000: \$229,665 (4.94%)
- \$100,001-\$1,000,000: \$632,150 (13.61%)
- \$1,000,001+: \$2,756,586 (59.33%)



Cost to Raise \$1
3 Cents

Assets

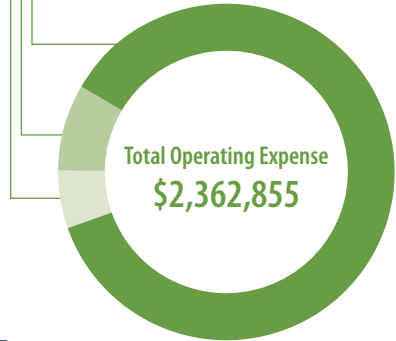
- Cash: \$162,204 (.49%)
- Fund Investments - Market Value: \$32,107,806 (96.47%)
- Charitable Gift Annuities: \$366,912 (1.10%)
- Life Insurance Value: \$173,633 (.52%)
- Property & Equipment, net: \$472,088(1.42%)

Total Assets

\$33,282,643

Expenses

- Fundraising Expense: \$129,038 (5.46%)
- General & Admin Expense: \$193,313 (8.18%)
- Program Expense: \$2,040,505 (86.36%)



2014 Investment Performance

\$885,355

*Preliminary unaudited results

Making a Difference Together

It was such an enjoyable experience to put this impact report together and reflect on the amazing impact community members like you made in 2014. Thank you for your generosity and dedication to a brighter future for all of Centre County! On behalf of Centre Foundation's staff and board, we are always here for you. So, please stop by our new office anytime—we'd love to hear your ideas and help you accomplish your philanthropic goals.

- Molly Kunkel, Executive Director



Our Board

Our board members are engaged members of the community, experts in their respective fields, and wonderful stewards of Centre Foundation's mission. Consider them a resource, in addition to our staff.

Patrick Bisbey
Jaime Bumbarger
John Conroy
Desiree Fralick
Blake Gall
Tammy Gentzel
Amos Goodall
Riggs Griffith
Kelly Grimes
Jack Infield
OJ Johnston
Bill Keough
Heddy Kervandjian
Kay Kustanbauter
Heidi Nicholas
David Ostrich
Heather Pleskonko
Carmine Prestia
Bob Ricketts
Todd Sloan
Chuck Witmer
Ted Ziff
Jane Zimmerman
Terrell Jones (1949-2014)

CENTRE FOUNDATION

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www.centre-foundation.org



Centre Foundation has been accredited for having organizational and financial practices that are in compliance with the National Standards for U.S. Community Foundations.

The official registration and financial information of Centre County Community Foundation may be obtained from the Pennsylvania Department of State toll free, within Pennsylvania, 800-732-0999. Registration does not imply endorsement.

